

ReEnergy Group Plc

('ReEnergy' or the 'Company')

Investing Policy

7 December 2009

Further to the changes to the AIM Rules for Companies affecting investing companies which came into effect on 1 June 2009 (the "AIM Rules"), the Company's re-stated investing policy, in line with new the definition of Investing Policy under the new AIM Rules, is set out below:

Investing Policy

The Company's Investing Policy is to focus on identifying and acquiring established businesses and investment opportunities in Europe, however other geographical areas will be considered should appropriate opportunities occur which could benefit shareholders of the Company. By actively investing in businesses with complementary areas of expertise, which may for example include real estate, waste recycling, business support services and marketing, the Directors believe that it is possible to generate considerable opportunities for the cross selling of services between different operations and countries.

The Directors in particular have identified and been reviewing a number of acquisition opportunities in line with the Investing Policy and which are at an advanced stage of negotiation. Further announcements will be made as appropriate.

The Company may invest by way of outright acquisition or by the acquisition of assets, including the intellectual property, of a relevant business, partnerships or joint venture arrangements. Such investments may result in the Company acquiring the whole or part of a company (which in the case of an investment in a company may be private or listed on a stock exchange, and which may be pre-revenue). The Company's investments may take the form of equity, joint venture debt, convertible instruments, licence rights, or other financial instruments as the Directors deem appropriate.

The Company will be both an active and a passive investor and the Directors will place no minimum or maximum limit on the length of time that any investment may be held.

There is no limit on the number of projects into which the Company may invest, nor the proportion of the Company's gross assets that any investment may represent at any time and the Company will consider all suitable opportunities.

There are no restrictions in the type of investment that the Company might make nor on the type of opportunity that may be considered other than set out in this Investing Policy.

Under Rule 41 of the AIM Rules, ReEnergy has until 31 January 2010 to complete an acquisition or investment that constitutes a reverse takeover under the AIM Rules in line with the Investing Policy. In the event that such an acquisition has not been made by the Company by 31 January 2010 trading in the Company's shares on AIM will be cancelled.

For further information please contact:

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