

## Regulatory Announcement

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<b>Company</b>	<a href="#">ReEnergy Group PLC</a>
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ReEnergy Group PLC

19 July 2007

### REENERGY PLC AGM STATEMENT

Speaking to ReEnergy shareholders at today's Annual General Meeting, Chairman Roger Hewitt said: "Since the announcement of ReEnergy's preliminary results on 18 June 2007 the Company has continued to pursue the development of a number of projects, including the Hereford and Worcester project in partnership with AMEC Project Investments Ltd ("APIL"). On 12 July 2007 Land Securities Group Plc announced that its property partnership business, Land Securities Trillium, had exchanged contracts with AMEC plc for the purchase of APIL. ReEnergy looks forward to working with APIL and its new owners to develop projects for their mutual benefit.

"In its preliminary announcement the Company disclosed that it was making an offer to acquire the 49 per cent. of Estech Europe Limited ("Estech"), the market leading autoclave business, not held by ReEnergy. The Board is pleased to announce that this offer has been accepted by 95% of the Estech minority shareholders and it is expected that the offer will become or be declared unconditional in all respects during the course of tomorrow, Friday 20 July 2007.

"It is absolutely clear that there is widespread hostility to fortnightly collection of household waste and the imposition of separation duties on householders. In our view, both are wholly unnecessary. The Estech Fibrecycle process provides the ideal solution because it accepts unsorted household waste and enables recycling without losing the simplicity of the single black bag collection."

If shareholder approval is obtained, ReEnergy will issue 19,426,427 ordinary shares of 5p each (the "Consideration Shares") to the Estech minority shareholders. The Company will apply for the Consideration Shares to be admitted to trading on AIM on Thursday 26 July 2007. Following the issue of the Consideration Shares the total number of voting rights in the Company will be

100,979,887.

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