

Regulatory Announcement

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ReEnergy Group plc ("ReEnergy" or the "Group")

Memorandum of understanding with AMEC

ReEnergy, the waste management, sustainable energy and water treatment company, is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with AMEC plc ("AMEC") to collaborate on waste management projects based on the Fibrecycle process owned by Estech Europe Limited ("Estech"), the Group's 51 per cent. owned subsidiary.

On 14 March 2007 ReEnergy announced that a review of the Group's activities had identified the importance of strategic alliances in developing the Group's activities, and that it was to seek partnerships with companies with the appropriate complementary skills and resources to take the businesses forward.

Based upon the relationship forged with AMEC in developing the engineering, procurement and construction contract for the Hereford and Worcester project, AMEC and ReEnergy have entered into a memorandum of understanding to work together to bid for and develop projects based upon the Estech Fibrecycle process.

As previously announced, contract negotiations between Estech and the councils of Hereford and Worcester for the provision of two Fibrecycle plants were halted in December 2006. However the Group continued to develop the detailed plant design with AMEC as the standard generic Fibrecycle plant.

As part of the collaboration with AMEC, the Group intends to pursue a new dialogue with Hereford and Worcester and have submitted an alternative proposal based on Estech's market leading autoclave technology that the directors of ReEnergy believe overcomes the Councils' earlier concerns.

Roger Hewitt, Executive Chairman of ReEnergy said;

'This is a very important development for ReEnergy, AMEC and the waste

management market. We are able to offer a strong and competitive technology and contracting approach that will enable us together to submit proposals for the wide range of PFI schemes that are now beginning to emerge in the waste management sector. ReEnergy is already vigorously pursuing the development of merchant plant facilities using the Estech autoclave technology. The requirement for such plants to contribute to the Government's Waste Strategy diversion targets offers serious development potential for the group.'

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