

Regulatory Announcement

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Company	ReEnergy Group PLC
TIDM	RGY
Headline	Result of Open Offer
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ReEnergy Group PLC

17 August 2006

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ReEnergy Group Plc ("ReEnergy" or the "Company")

Result of Open Offer

On 25 April 2006 the Company announced a placing of 42,500,000 new ordinary shares ("Placing") of 5 pence each in the Company ("Ordinary Shares") at 30p per Ordinary Share, raising £12.75m before expenses. At the same time the Company announced that it would be writing to those shareholders in the Company that did not participate in the Placing to offer them the opportunity to invest on substantially the same economic terms as the Placing.

On 31 May 2006 the Company wrote to shareholders inviting them to register their interest in participating in an open offer of 1 new Ordinary Share for every ordinary share held by them ("Open Offer"), and on 18 July 2006 sent subscription letters to shareholders that had indicated a willingness participate in the Open Offer.

The Open Offer closed at 3 p.m. on 4 August 2006. Valid applications were received in respect of 386,560 New Ordinary Shares.

Application has been made to the London Stock Exchange for the admission of the 386,560 New Ordinary Shares to trading on AIM and it is expected that admission will become effective on 22 August 2006. Following completion of the Open Offer the Company has 81,553,460 Ordinary Shares in issue.

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